

**WOODHOUSE PARISH COUNCIL – TRUSTEES OF KING GEORGES FIELD CHARITY
BALANCE SHEET AT 31 MARCH 2017**

2015/2016			2016/2017	
	1,343,005.80	LONG TERM FIXED ASSETS		1,343,005.80
		CURRENT ASSETS		
13,116.89		Debtors	10887.45	
-267.00		Payments in Advance	1979.07	
1888.43		Cash in Hand	<u>14,711.96</u>	
<u>9,597.76</u>		TOTAL ASSETS		
	24,336.08			27,578.48
		CURRENT LIABILITIES		
		Creditors	2074.25	
440.00				
13.00				
11.25		TOTAL LIABILITIES		
	464.25			2074.25
		NET CURRENT ASSETS		
	23,871.83	Represented by Fund Balance		25,504.23
	23,871.83			25,504.23

The above statement represents fairly the position of the Authority at 31 March 2017 and reflects its' income and expenditure during the year.

Approved by the Council on

Signed Chairman

Signed Responsible Financial Officer

**WOODHOUSE PARISH COUNCIL – TRUSTEES OF KING GEORGES FIELD CHARITY
SUPPORTING NOTES FOR BALANCE SHEET 31 MARCH 2017**

1. LONG TERM FIXED ASSETS

ITEM	VALUE IN 2016/17	HOW ASSESSED
Village Hall & Caretaker's Residence & New Hall	1,266,316.15	Insurance Valuation
Village Hall Annexe	153,124.53	Insurance Valuation
Car Park Lights	1,730.00	Replacement Value
Playground Equipment/seats/safety surface	101,963.91	Insurance Valuation
Village Hall & Ext. contents – chairs/tables etc	25,315.69	Insurance Valuation
Annexe contents – chairs/tables etc	2,294.73	Insurance Valuation
Weather Vane	710.37	Insurance Valuation
King George V Playing Field Gates and fences	1,762.66	Insurance Valuation
Sports Pavilion	83,853.54	Insurance Valuation
TOTAL	<u>£1,637,071.58</u>	

Property insurance valuation carried out during 2015 by Came & Co.
Insurance value for Village Hall and contents was increased on 1st July 2015 to include the new building.

2. **DEBTS OUTSTANDING**

At the year-end debts of £6274.50 were due to the Council; invoices mostly less than 3 months old in respect of Village Hall, New Hall and Annexe lettings for the last quarter of the financial year.

3. **ADVERTISING AND PUBLICITY**

As at 31 March 2017 there were no funds used for advertising and publicity.

4. **OUTSTANDING LOANS**

None

5. **CAPITAL RESERVE**

No Capital Reserve Fund is held.

6. **EARMARKED RESERVES**

No specific earmarked reserves, other than the commitment to finish the Village Hall Extension.

7. **BORROWINGS**

At 31 March 2017 there were no loans outstanding to the Charity.

8. **LEASES**

At 31 March 2017 the following lease was in discussion:

Lessor	Purpose	Annual Payment	Expiry Date
Woodhouse Eaves Sports Club	Use of Playing Field	£706	2013

9. **TENANCIES**

The residence attached to the Village Hall is let to Mrs Jean Mawby on an occupational non-repairing basis at a rental of £234 per annum.

10. **AGENCY WORK**

The Council has undertaken no agency work on behalf of other authorities.

11. **PENSIONS** - not applicable.

12. **CONTINGENT LIABILITIES** - There are no liabilities other than those referred to under the heading 'Creditors'.

WOODHOUSE PARISH COUNCIL – TRUSTEES OF KING GEORGES FIELD CHARITY

CUMULATIVE FUND BALANCE 2016 - 2017

Opening Fund Balance at 1 April 2016	23,871.83
Income 2016-2017	63,927.93
TOTAL	87,799.76
Expenditure 2016-2017	62,295.53
Fund Balance at 31 March 2017	25,504.23

WOODHOUSE PARISH COUNCIL – TRUSTEES OF KING GEORGES FIELD CHARITY

**INCOME AND EXPENDITURE
YEAR ENDED 31 MARCH 2017**

2015/2016		2016/2017
	INCOME	
29.43	Bank Interest	1.51
14,124.58	Village Hall Lettings	16,909.00
11,970.25	Village Hall Annexe Lettings	7212.00
7532.50	New Hall Lettings	11,906.50
100.00	Car Parks & Open Spaces	100.00
706.00	Sports Field	2153.00
16,615.30	Grant Aid / Contributions / Donations	4733.00
849.47	Miscellaneous – incl. Film Show Income & insurance claim	1996.20
81,000.00	Subsidiary payment from council	18,916.72
132,927.53	Total	63,927.93
	EXPENDITURE	
20,062.05	Administration	20,141.65
92,605.28	Special Items – New Hall Building Costs	5078.50
16,609.04	Special Items – New Hall – Costs, incl. internal fittings	0.00
3046.93	Special Items – Sports Pavilion fit-out, VH roof repairs, VH Wall repairs, VH iron gate, Noticeboards, Handyman	7863.82
	Running Costs	
14,850.40	Village Hall	16,731.64
2852.12	Village Hall Annexe	1844.97
1273.70	New Hall	3445.20
4306.34	Parks & Open Spaces – incl. new monkey bars, tree & hedge trimming, grounds maintenance	6606.52
586.84	Miscellaneous & Subscriptions – xmas tree socket & lights, film show DVDs, keys	583.23
156,192.70	Total	62,295.53
-23,265.17		1,632.40